

ALL INTANGIBLE PERSONAL PROPERTY, NOT OTHERWISE COVERED BY THIS TITLE, INCLUDING ANY INCOME OR INCREMENT ON IT AND DEDUCTING ANY LAWFUL CHARGES, THAT IS HELD OR OWING IN THE STATE IN THE ORDINARY COURSE OF THE HOLDER'S BUSINESS AND HAS REMAINED UNCLAIMED BY THE OWNER FOR MORE THAN SEVEN YEARS AFTER IT BECAME PAYABLE OR DISTRIBUTABLE, IS PRESUMED ABANDONED.

REVISOR'S NOTE: This section presently appears as Art. 95C, §8A.

The only changes are technical changes in style.

17-113. WHEN PROPERTY DISTRIBUTABLE TO OWNER IN ANOTHER STATE NOT PRESUMED ABANDONED.

IF SPECIFIC PROPERTY WHICH IS SUBJECT TO THE PROVISIONS OF THIS TITLE IS HELD FOR OR OWED OR DISTRIBUTABLE TO AN OWNER WHOSE LAST KNOWN ADDRESS IS IN ANOTHER STATE, THE SPECIFIC PROPERTY IS NOT PRESUMED ABANDONED IN THIS STATE AND IS NOT SUBJECT TO THIS TITLE IF:

(1) IT MAY BE CLAIMED AS ABANDONED OR ESCHEATED UNDER THE LAWS OF THE OTHER STATE; AND

(2) THE LAWS OF THE OTHER STATE MAKE RECIPROCAL PROVISION THAT SIMILAR SPECIFIC PROPERTY IS NOT PRESUMED ABANDONED OR ESCHEATABLE BY THE OTHER STATE WHEN HELD FOR OR OWED OR DISTRIBUTABLE TO AN OWNER WHOSE LAST KNOWN ADDRESS IS IN THIS STATE.

REVISOR'S NOTE: This section presently appears as Art. 95C, §9.

The only changes are technical changes in style.

17-114. REPORT BY HOLDER OF PROPERTY PRESUMED ABANDONED.

(A) HOLDER OF FUNDS REQUIRED TO REPORT.

EVERY PERSON HOLDING FUNDS OR OTHER TANGIBLE OR INTANGIBLE PROPERTY PRESUMED ABANDONED UNDER THIS TITLE SHALL REPORT TO THE ~~[[ADMINISTRATOR]]~~ ADMINISTRATOR WITH RESPECT TO THE PROPERTY AS PROVIDED IN THIS SECTION.

(B) CONTENTS OF REPORT.

THE REPORT SHALL BE VERIFIED AND SHALL INCLUDE:

(1) THE NAME, IF KNOWN, AND LAST KNOWN ADDRESS, IF ANY, OF EACH PERSON WHO APPEARS FROM THE